

24 July 2024

Corporate Relations Department. <b>BSE Limited</b> DCS-CRD Phiroze Jeejeebhoy Towers Dalal Street, Mumbai 400 001.	Corporate Listing Department. <b>National Stock Exchange of India Ltd.</b> Exchange Plaza, 5th Floor Plot No.C-1, G Block Bandra-Kurla Complex Bandra (East), MUMBAI 400 051.
<b>BSE Code: 500490</b>	<b>NSE Code: BAJAJHLDNG</b>

**Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Change in Auditors**

Dear Sir/Madam,

**1. Completion of term of M/s. Kalyaniwalla & Mistry LLP, one of the Joint Statutory Auditors :**

Pursuant to the Reserve Bank of India (RBI) circular dated 27 April 2021 on 'Guidelines for Appointment of Statutory Central Auditors (SCAs)/Statutory Auditors (SAs) of Commercial Banks (excluding RRBs), UCBs and NBFCs (including HFCs)', M/s. Kalyaniwalla & Mistry LLP, Chartered Accountants, was appointed as one of the Joint Statutory Auditors by the members in November 2021 for a period of three years, i.e., to conduct audit of accounts of the Company for the financial year ending 31 March 2022, 31 March 2023 and 31 March 2024, respectively.

The term of M/s. Kalyaniwalla & Mistry LLP, as Statutory Auditors comes to an end on conclusion of the 79<sup>th</sup> Annual General Meeting held today i.e. on 24 July 2024.

**2. Appointment of M/s. P G Bhagwat LLP, Chartered Accountants, as one of the Joint Statutory Auditors :**

Consequent upon completion of term of M/s. Kalyaniwalla & Mistry LLP, the Board, based on the recommendation of the Audit Committee, considered and recommended the appointment of M/s. P G Bhagwat LLP, Chartered Accountants as one of the Joint Statutory Auditors for a consecutive period of three years, i.e., to conduct the audit of accounts of the Company for the financial year ending 31 March 2025, 31 March 2026 and 31 March 2027 respectively.

Their appointment has been approved by the Members at its 79<sup>th</sup> Annual General Meeting held today i.e. on 24 July 2024.

**BAJAJ HOLDINGS & INVESTMENT LIMITED**

www.bhil.in

**Corporate Office:** 6<sup>th</sup> Floor, Bajaj Finserv Corporate Office, Off Pune - Ahmednagar Road, Viman Nagar, Pune - 411 014, Maharashtra, India | Tel: +91 20 7157 6066 | Fax: +91 20 7150 5792

**Registered Office:** C/o Bajaj Auto Limited Complex, Mumbai - Pune Road, Akurdi, Pune - 411 035, Maharashtra, India  
**Corporate ID No.:** L65100PN1945PLC004656 | **Email ID:** [investors@bhil.in](mailto:investors@bhil.in)

M/s. P G Bhagwat LLP have confirmed their eligibility to be appointed as one of the Joint Statutory Auditors of the Company.

The requisite disclosure, pursuant to Part A Para A of Schedule III of Regulation 30 of the SEBI Listing Regulations and in terms of SEBI circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated 11 July 2023 and SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13 July 2023, is enclosed as Annexure A.

Please take the same on your record.

Thanking you,

For **Bajaj Holdings & Investment Limited**

**Sriram Subbramaniam**  
**Company Secretary**

Encl.: as above

## **BAJAJ HOLDINGS & INVESTMENT LIMITED**

[www.bhil.in](http://www.bhil.in)

**Corporate Office:** 6<sup>th</sup> Floor, Bajaj Finserv Corporate Office, Off Pune - Ahmednagar Road, Viman Nagar,  
Pune - 411 014, Maharashtra, India | Tel: +91 20 7157 6066 | Fax: +91 20 7150 5792

**Registered Office:** C/o Bajaj Auto Limited Complex, Mumbai - Pune Road, Akurdi, Pune - 411 035, Maharashtra, India  
**Corporate ID No.:** L65100PN1945PLC004656 | **Email ID:** [investors@bhil.in](mailto:investors@bhil.in)

**Annexure A**  
**Information as required under Regulation 30 - Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Appointment/Cessation of Auditors:**

Sr. No.	Details of Events that need to be provided	Information of such event(s)
1.	Reason for change	<p><b>Completion of term of M/s. Kalyaniwalla &amp; Mistry LLP, as one of the Joint Statutory Auditors</b></p> <p>Pursuant to the Reserve Bank of India (RBI) circular dated 27 April 2021 on 'Guidelines for Appointment of Statutory Central Auditors (SCAs)/Statutory Auditors (SAs) of Commercial Banks (excluding RRBs), UCBs and NBFCs (including HFCs)', M/s. Kalyaniwalla &amp; Mistry LLP, Chartered Accountants, was appointed as one of the Joint Statutory Auditors by the members in November 2021 for a period of three years, i.e., to conduct audit of accounts of the Company for the financial year ending 31 March 2022, 31 March 2023 and 31 March 2024, respectively.</p> <p>The term of aforesaid auditors comes to an end upon the conclusion of 79th Annual General Meeting of the Company held today i.e. on 24 July 2024.</p> <p><b>Appointment of M/s. P G Bhagwat LLP, Chartered Accountants, as one of the Joint Statutory Auditors</b></p> <p>Consequent upon completion of term of M/s. Kalyaniwalla &amp; Mistry LLP, the Board, based on the recommendation of the Audit Committee, considered and recommended the appointment of M/s. P G Bhagwat LLP, Chartered Accountants as one of the Joint Statutory Auditors for a consecutive period of three years, i.e., to conduct the audit of</p>

**BAJAJ HOLDINGS & INVESTMENT LIMITED**

www.bhil.in

**Corporate Office:** 6<sup>th</sup> Floor, Bajaj Finserv Corporate Office, Off Pune - Ahmednagar Road, Viman Nagar, Pune - 411 014, Maharashtra, India | Tel: +91 20 7157 6066 | Fax: +91 20 7150 5792

**Registered Office:** C/o Bajaj Auto Limited Complex, Mumbai - Pune Road, Akurdi, Pune - 411 035, Maharashtra, India  
**Corporate ID No.:** L65100PN1945PLC004656 | **Email ID:** [investors@bhil.in](mailto:investors@bhil.in)

		<p>accounts of the Company for the financial year ending 31 March 2025, 31 March 2026 and 31 March 2027 respectively.</p> <p>Their appointment has been approved by the Members at its 79<sup>th</sup> Annual General Meeting held today i.e. on 24 July 2024.</p>
2.	Date of Cessation	The term of M/s. Kalyaniwalla & Mistry LLP auditors comes to an end upon the conclusion of 79th Annual General Meeting of the Company held today i.e. on 24 July 2024.
3.	Date of Appointment and Term of appointment	<p>The appointment of M/s. P G Bhagwat LLP as one of the Joint Statutory Auditors will be effective from the conclusion of 79th Annual General Meeting of the Company held today i.e. on 24 July 2024.</p> <p>The term of appointment of M/s. P G Bhagwat LLP will be for a consecutive period of three years, i.e., to conduct the audit of accounts of the Company for the financial year ending 31 March 2025, 31 March 2026 and 31 March 2027.</p>
4.	Brief profile (in case of appointment)	<p><b>Brief Profile of M/s. P G Bhagwat LLP</b></p> <p>M/s. P G Bhagwat LLP, Chartered Accountants was established in 1938 and has presence in Pune, Mumbai, Bengaluru and other three cities in India. The Firm has 16 partners and has more than 250 professional staff members representing separate service verticals – Audit &amp; Assurance, Corporate Taxation, Information system audit, CFO and business transformation Advisory. The Firm has expertise in central statutory audits of various nationalised banks and private banks and also has NBFCs audit clients. The firm has assurance engagements for clients in other fields such as automobile / auto ancillary, manufacturing, engineering,</p>

## BAJAJ HOLDINGS & INVESTMENT LIMITED

www.bhil.in

**Corporate Office:** 6<sup>th</sup> Floor, Bajaj Finserv Corporate Office, Off Pune - Ahmednagar Road, Viman Nagar,  
Pune - 411 014, Maharashtra, India | Tel: +91 20 7157 6066 | Fax: +91 20 7150 5792

**Registered Office:** C/o Bajaj Auto Limited Complex, Mumbai - Pune Road, Akurdi, Pune - 411 035, Maharashtra, India  
**Corporate ID No.:** L65100PN1945PLC004656 | **Email ID:** [investors@bhil.in](mailto:investors@bhil.in)

		steel, software services, education and so on.
4.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

## BAJAJ HOLDINGS & INVESTMENT LIMITED

[www.bhil.in](http://www.bhil.in)

**Corporate Office:** 6<sup>th</sup> Floor, Bajaj Finserv Corporate Office, Off Pune - Ahmednagar Road, Viman Nagar, Pune - 411 014, Maharashtra, India | Tel: +91 20 7157 6066 | Fax: +91 20 7150 5792

**Registered Office:** C/o Bajaj Auto Limited Complex, Mumbai - Pune Road, Akurdi, Pune - 411 035, Maharashtra, India  
**Corporate ID No.:** L65100PN1945PLC004656 | **Email ID:** [investors@bhil.in](mailto:investors@bhil.in)